



Mining Indaba: Guinea underlines commitment to reviving mining sector

Cape Town, 10 February 2016

- The Republic of Guinea participated in this year's Mining Indaba, between the 8th and 11th February in Cape Town.
- The country's Minister of Mines and Geology, Abdoulaye Magassouba, met with financial, industrial and technical partners to accelerate the development of the Guinean mining sector.
- The Minister outlined the investment opportunities and the commitment of the Guinean government to both revive the mining sector and continue to improve the business climate. He said: "To achieve our goal of economic recovery, we need to attract more investment. We are committed to creating a more business friendly environment."
- Natural resources including minerals, agriculture, hydro and solar are the bedrock of the Guinean economy and represent an important development opportunity for both the country and investors.
- Speaking at the conference, Minister Magassouba invited investors to partner with Guinea in the development of new win-win projects. He said: "Guinea is a land of huge opportunity, yet much of its resources are still to be developed. We are seeking to develop robust and long-term partnerships that offer mutual benefit to the country and investors."
- The minister also stressed the determination of Guinea to develop a more resilient and efficient mining sector "Market fluctuations have demonstrated the need to diversify our mining production to make our economy more resilient."
- Since 2010, Guinea has implemented important reforms that have led to a vast improvement in the business environment: political and economic stability, strengthening institutions, an improving legal framework and increased capacity within the government.